QUEZON II ELECTRIC COOPERATIVE, INC.
(QUEZELCO II)
Brgy. Gumian, Infanta, Quezon
Tel. Nos. (0420) 536-3406 / 536-4302

NOTICE OF AWARD

No. 02, Series of 2022

May 27, 2022

MR. IGLORIO R. HINAYON
General Manager
Rural Electrification Trading Corporation (RETC)
Suite 401-402 4/F OMM-Citra
No. 39 San Miguel Avenue, Pasig City
Metro Manila, Philippines

Dear Sir:

This is to inform you that the Bidding for the Project: **SUPPLY AND DELIVERY OF 2-UNITS MAINTENANCE UTILITY VEHICLE"** (CONTRACT NO. 02-2022), is hereby awarded to you as the winning bidder with a Single Calculated/Rated and Responsive Bid at a Contract Price amounting to **Three Million Three Hundred Fifty Eight Thousand Pesos (Php. 3,358,000.00)**. This award is based on the Public Bidding conducted last May 12, 2022, wherein the Bids and Awards Committee and Technical Working Group submitted their recommendation contained in Resolution No. 02, Series of 2022.

Further be informed that the result of bidding and award of contract was duly confirmed by the Board of Directors per Board Resolution No. 29, Series of 2022 dated May 23, 2022.

You are hereby required from the receipt of this Notice of Award, to formally enter into contract with us on May 31, 2022, 2:00 o'clock in the afternoon at QUEZELCO II Main Office, Brgy. Gumian, Infanta, Quezon. Likewise, please be reminded to post your Performance Security equivalent to 5% of the Contract Price in form of cash, Manager's check or Bank Guarantee (from universal and/or commercial bank). Failure to enter into the said contract agreement and posting of the required Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

MA. LUISA A. AVILA
BAC Chairperson

Approved by:

ENGR. VON ERWIN G. AZAGRA,PEE
General Manager

Conforme:

MR. IGLORIO R. HINAYON
General Manager
Rural Electrification Trading Corporation (RETC)