POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.2656	6.2656	6.2656	6.2656	6.2656	6.2656
Franchise & Benefits to Host Communities Charge	P/KWH						
GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	1.0305	1.0305	1.0305	1.0305	1.0305	1.0305
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5347	0.5347	0.5347	0.5347	0.5347	0.5347
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0024	-0.0024	-0.0024	-0.0024	-0.0024	-0.0024
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255	0.2255	0.2255	0.2255	0.2255
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364
Senior Citizen Subsiy	P/KWH	0.0029	0.0029	0.0029	0.0029	0.0029	0.0029
TOTAL		16.3315	81.7661	81.7661	81.7661	81.7661	81.7661
Less: Fixed Charge		5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total		**11.3315**	**9.8261**	**9.8261**	**9.8261**	**9.8261**	**9.8261**
Add: VAT RATE Generation	P/KWH	0.6173	0.6173	0.6173	0.6173	0.6173	0.6173
System Loss	P/KWH	0.0612	0.0612	0.0612	0.0612	0.06512	0.0612
Transmission	P/KWH	0.1100	0.11	0.11	0.11	0.11	0.11
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Total Vat	P/KWH	1.1721	0.9914	0.9914	0.9914	0.9914	0.9914
Rate per kilowatt hour		**12.5036**	**10.8175**	**10.8175**	**10.8175**	**10.8175**	**10.8175**

Preapared by

YVETTE S. ASTRERA
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Approved by:

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO
ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.2854	7.2854		7.2854	7.2854	7.2854
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4404	0.4404		0.4404	0.4404	0.4404
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0024	-0.0024		-0.0024	-0.0024	-0.0024
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255		0.2255	0.2255	0.2255
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0029	0.0029		0.0029	0.0029	0.0029
Total		16.19010	81.62470		81.62470	81.62470	81.62470
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**11.1901**	**9.6847**		**9.6847**	**9.6847**	**9.6847**
Add: VAT Rate Generation	P/KWH	0.8868	0.8868		0.8868	0.8868	0.8868
System Loss	P/KWH	0.0543	0.0543		0.0543	0.0543	0.0543
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		0.0001	0.0001	0.0000	0.0001	0.0001	0.0001
Total Vat		1.3247	1.1440		1.1440	1.1440	1.1440
Rate per kilowatt hour		**12.5148**	**10.8287**		**10.8287**	**10.8287**	**10.8287**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.0215	6.0215		6.0215	6.0215	6.0215
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3062	0.3062		0.3062	0.3062	0.3062
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0024	-0.0024		-0.0024	-0.0024	-0.0024
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255		0.2255	0.2255	0.2255
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0029	0.0029		0.0029	0.0029	0.0029
Total		14.4920	80.2266	0.0000	80.2266	80.2266	80.2266
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.4920**	**8.2866**		**8.2866**	**8.2866**	**8.2866**
Add: VAT Rate Generation	P/KWH	0.7609	0.7609		0.7609	0.7609	0.7609
System Loss	P/KWH	0.0387	0.0387		0.0387	0.0387	0.0387
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001		0.0001	0.0001	0.0001
Total Vat		1.1472	1.0025		1.0025	1.0025	1.0025
Rate per kilowatt hour		**10.6392**	**9.2891**		**9.2891**	**9.2891**	**9.2891**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.0489	6.0489		6.0489	6.0489	6.0489
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3620	0.3620		0.3620	0.3620	0.3620
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0024	-0.0024		-0.0024	-0.0024	-0.0024
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255		0.2255	0.2255	0.2255
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0029	0.0029		0.0029	0.0029	0.0029
Total		14.5752	80.3098		80.3098	80.3098	80.3098
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.5752**	**8.3698**		**8.3698**	**8.3698**	**8.3698**
Add: VAT Rate Generation	P/KWH	0.7524	0.7524		0.7524	0.7524	0.7524
System Loss	P/KWH	0.0462	0.0462		0.0462	0.0462	0.0462
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001		0.0001	0.0001	0.0001
Total Vat		1.1462	1.0015		1.0015	1.0015	1.0015
Rate per kilowatt hour		**10.7214**	**9.3713**		**9.3713**	**9.3713**	**9.3713**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4197	6.4197	6.4197	6.4197	6.4197	6.4197
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4186	0.4186	0.4186	0.4186	0.4186	0.4186
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0024	-0.0024	-0.0024	-0.0024	-0.0024	-0.0024
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255	0.2255	0.2255	0.2255	0.2255
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364
Senior Citizen Subsiy	P/KWH	0.0029	0.0029	0.0029	0.0029	0.0029	0.0029
Total		15.3390	80.7736	80.7736	80.7736	80.7736	80.7736
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**10.3390**	**8.8336**	**8.8336**	**8.8336**	**8.8336**	**8.8336**
Add: VAT Rate Generation	P/KWH	1.0399	1.0399	1.0399	1.0399	1.0399	1.0399
System Loss	P/KWH	0.0670	0.0670	0.0670	0.067	0.067	0.067
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Total Vat		1.4905	1.3098	1.3098	1.3098	1.3098	1.3098
Rate per kilowatt hour		**11.8295**	**10.1434**	**10.1434**	**10.1434**	**10.1434**	**10.1434**

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