POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	5.9504	5.9504	5.9504	5.9504	5.9504	5.9504
Franchise & Benefits to Host Communities Charge	P/KWH						
GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	1.4190	1.4189	1.4189	1.4189	1.4189	1.4189
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5011	0.5011	0.5011	0.5011	0.5011	0.5011
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy	P/KWH	0.0010	0.0010	0.0010	0.0010	0.0010	0.0010
TOTAL		16.4284	81.8629	81.8629	81.8629	81.8629	81.8629
Less: Fixed Charge		5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total		**11.4284**	**9.9229**	**9.9229**	**9.9229**	**9.9229**	**9.9229**
Add: VAT RATE Generation	P/KWH	0.5601	0.5601	0.5601	0.5601	0.5601	0.5601
System Loss	P/KWH	0.0555	0.0555	0.0555	0.0555	0.0555	0.0555
Transmission	P/KWH	0.1477	0.1476	0.1476	0.1476	0.1476	0.1476
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others	P/KWH	0.0002	0.0002	0.0002	0.0002	0.0002	0.0002
Total Vat	P/KWH	1.1470	0.9662	0.9662	0.9662	0.9662	0.9662
Rate per kilowatt hour		**12.5754**	**10.8891**	**10.8891**	**10.8891**	**10.8891**	**10.8891**

Preapared by

YVETTE S. ASTRERA
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Approved by:

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General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.2853	7.2853		7.2853	7.2853	7.2853
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4884	0.4884		0.4884	0.4884	0.4884
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004		0.0004	0.0004	0.0004
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0010	0.0010		0.0010	0.0010	0.0010
Total		16.21270	81.64730		81.64730	81.64730	81.64730
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**11.2127**	**9.7073**		**9.7073**	**9.7073**	**9.7073**
Add: VAT Rate Generation	P/KWH	0.8735	0.8735		0.8735	0.8735	0.8735
System Loss	P/KWH	0.0586	0.0586		0.0586	0.0586	0.0586
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		0.0002	0.0002	0.0000	0.0002	0.0002	0.0002
Total Vat		1.3158	1.1351		1.1351	1.1351	1.1351
Rate per kilowatt hour		**12.5285**	**10.8424**		**10.8424**	**10.8424**	**10.8424**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4633	6.4633		6.4633	6.4633	6.4633
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4281	0.4281		0.4281	0.4281	0.4281
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004		0.0004	0.0004	0.0004
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0010	0.0010		0.0010	0.0010	0.0010
Total		15.0304	80.7650	0.0000	80.7650	80.7650	80.7650
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.0304**	**8.8250**		**8.8250**	**8.8250**	**8.8250**
Add: VAT Rate Generation	P/KWH	0.7478	0.7478		0.7478	0.7478	0.7478
System Loss	P/KWH	0.0495	0.0495		0.0495	0.0495	0.0495
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0002	0.0002		0.0002	0.0002	0.0002
Total Vat		1.1450	1.0003		1.0003	1.0003	1.0003
Rate per kilowatt hour		**11.1754**	**9.8253**		**9.8253**	**9.8253**	**9.8253**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4628	6.4628		6.4628	6.4628	6.4628
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.2692	0.2692		0.2692	0.2692	0.2692
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004		0.0004	0.0004	0.0004
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0010	0.0010		0.0010	0.0010	0.0010
Total		14.8710	80.6056		80.6056	80.6056	80.6056
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.8710**	**8.6656**		**8.6656**	**8.6656**	**8.6656**
Add: VAT Rate Generation	P/KWH	0.7519	0.7519		0.7519	0.7519	0.7519
System Loss	P/KWH	0.0313	0.0313		0.0313	0.0313	0.0313
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0002	0.0002		0.0002	0.0002	0.0002
Total Vat		1.1309	0.9862		0.9862	0.9862	0.9862
Rate per kilowatt hour		**11.0019**	**9.6518**		**9.6518**	**9.6518**	**9.6518**

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R RATE CHARGES FOR QUEZELCO II's END-USER IN SITIO KAMAGONG AND LITTLE BAGUIO

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4201	6.4201	6.4201	6.4201	6.4201	6.4201
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4327	0.4327	0.4327	0.4327	0.4327	0.4327
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy	P/KWH	0.0010	0.0010	0.0010	0.0010	0.0010	0.0010
Total		15.4107	80.8453	80.8453	80.8453	80.8453	80.8453
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**10.4107**	**8.9053**	**8.9053**	**8.9053**	**8.9053**	**8.9053**
Add: VAT Rate Generation	P/KWH	0.9791	0.9791	0.9791	0.9791	0.9791	0.9791
System Loss	P/KWH	0.0660	0.0660	0.0660	0.066	0.066	0.066
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		0.0002	0.0002	0.0002	0.0002	0.0002	0.0002
Total Vat		1.4288	1.2481	1.2481	1.2481	1.2481	1.2481
Rate per kilowatt hour		**11.8395**	**10.1534**	**10.1534**	**10.1534**	**10.1534**	**10.1534**

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