POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.0208	6.0208	6.0208	6.0208	6.0208	6.0208
REC Cost	P/KWH	0.0084	0.0084	0.0084	0.0084	0.0084	0.0084
Franchise & Benefits to Host Communities Charge	P/KWH						
GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	1.9328	1.9331	1.9331	1.9331	1.9331	1.9331
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3943	0.3943	0.3943	0.3943	0.3943	0.3943
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Universal Charges							
Missionary Electrification	P/KWH	0.2662	0.2662	0.2662	0.2662	0.2662	0.2662
Environmental Charge	P/KWH	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
REDCI	P/KWH	0.0101	0.0101	0.0101	0.0101	0.0101	0.0101
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.2011	0.2011	0.2011	0.2011	0.2011	0.2011
GEA-ALL	P/KWH	0.0371	0.0371	0.0371	0.0371	0.0371	0.0371
Senior Citizen Subsiy	P/KWH	0.0011	0.0011	0.0011	0.0011	0.0011	0.0011
TOTAL		**17.1227**	**82.5576**	**82.5576**	**82.5576**	**82.5576**	**82.5576**
Less: Fixed Charge		5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total		**12.1227**	**10.6176**	**10.6176**	**10.6176**	**10.6176**	**10.6176**
Add: VAT RATE Generation	P/KWH	0.6751	0.6751	0.6751	0.6751	0.6751	0.6751
System Loss	P/KWH	0.0758	0.0758	0.0758	0.0758	0.0758	0.0758
Transmission	P/KWH	0.1831	0.1832	0.1832	0.1832	0.1832	0.1832
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others	P/KWH	0.0013	0.0013	0.0013	0.0013	0.0013	0.0013
Total Vat	P/KWH	1.3188	1.1382	1.1382	1.1382	1.1382	1.1382
Rate per kilowatt hour		**13.4415**	**11.7558**	**11.7558**	**11.7558**	**11.7558**	**11.7558**

Preapared by

YVETTE S. ASTRERA
Finance Manager

Approved by:

ENGR. VON ERWIN G. AZAGRA
General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO
ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.3015	7.3015		7.3015	7.3015	7.3015
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4768	0.4768		0.4768	0.4768	0.4768
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0100	0.0100		0.0100	0.0100	0.0100
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.2662	0.2662		0.2662	0.2662	0.2662
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
REDCI	P/KWH	0.0101	0.0101		0.0101	0.0101	0.0101
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsidy	P/KWH	0.0011	0.0011		0.0011	0.0011	0.0011
Total		16.3065	81.7411		81.7411	81.7411	81.7411
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**11.3065**	**9.8011**		**9.8011**	**9.8011**	**9.8011**
Add: VAT Rate Generation	P/KWH	0.9001	0.9001		0.9001	0.9001	0.9001
System Loss	P/KWH	0.0590	0.0590		0.0590	0.0590	0.0590
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		0.0013	0.0013		0.0013	0.0013	0.0013
Total Vat		1.3439	1.1632		1.1632	1.1632	1.1632
Rate per kilowatt hour		**12.6504**	**10.9643**		**10.9643**	**10.9643**	**10.9643**

Preapared by

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Finance Manager

Approved by:

ENGR. VON ERWIN G. AZAGRA
General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4805	6.4805		6.4805	6.4805	6.4805
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3655	0.3655		0.3655	0.3655	0.3655
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0100	0.0100		0.0100	0.0100	0.0100
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2662	0.2662		0.2662	0.2662	0.2662
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
REDCI	P/KWH	0.0101	0.0101		0.0101	0.0101	0.0101
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0011	0.0011		0.0011	0.0011	0.0011
Total		15.0742	80.8088	0.0000	80.8088	80.8088	80.8088
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.0742**	**8.8688**		**8.8688**	**8.8688**	**8.8688**
Add: VAT Rate Generation	P/KWH	0.7400	0.7400		0.7400	0.7400	0.7400
System Loss	P/KWH	0.0419	0.0419		0.0419	0.0419	0.0419
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0013	0.0013		0.0013	0.0013	0.0013
Total Vat		1.1307	0.9860		0.9860	0.9860	0.9860
Rate per kilowatt hour		**11.2049**	**9.8548**		**9.8548**	**9.8548**	**9.8548**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4797	6.4797	6.4797	6.4797	6.4797	6.4797
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5605	0.5605		0.5605	0.5605	0.5605
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0100	0.0100		0.0100	0.0100	0.0100
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2662	0.2662		0.2662	0.2662	0.2662
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
REDCI	P/KWH	0.0101	0.0101		0.0101	0.0101	0.0101
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0011	0.0011		0.0011	0.0011	0.0011
Total		15.2684	81.0030		81.0030	81.0030	81.0030
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.2684**	**9.0630**		**9.0630**	**9.0630**	**9.0630**
Add: VAT Rate Generation	P/KWH	0.7467	0.7467		0.7467	0.7467	0.7467
System Loss	P/KWH	0.0685	0.0685		0.0685	0.0685	0.0685
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0013	0.0013		0.0013	0.0013	0.0013
Total Vat		1.1603	1.0156		1.0156	1.0156	1.0156
Rate per kilowatt hour		**11.4287**	**10.0786**		**10.0786**	**10.0786**	**10.0786**

Preapared by

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R RATE CHARGES FOR QUEZELCO II's END-USER IN SITIO KAMAGONG AND LITTLE BAGUIO

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	4.3893	4.3893	4.3893	4.3893	4.3893	4.3893
Franchise & Benefits to Host Communities Charge	P/KWH						
REC Cost	P/KWH	0.0084	0.0084	0.0084	0.0084	0.0084	0.0084
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3340	0.3340	0.3340	0.3340	0.3340	0.3340
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Universal Charges							
Missionary Electrification	P/KWH	0.2662	0.2662	0.2662	0.2662	0.2662	0.2662
Environmental Charge	P/KWH	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
REDCI	P/KWH	0.0101	0.0101	0.0101	0.0101	0.0101	0.0101
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.2011	0.2011	0.2011	0.2011	0.2011	0.2011
GEA-ALL	P/KWH	0.0371	0.0371	0.0371	0.0371	0.0371	0.0371
Senior Citizen Subsiy	P/KWH	0.0011	0.0011	0.0011	0.0011	0.0011	0.0011
Total		13.4981	78.9327	78.9327	78.9327	78.9327	78.9327
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**8.4981**	**6.9927**	**6.9927**	**6.9927**	**6.9927**	**6.9927**
Add: VAT Rate Generation	P/KWH	1.0705	1.0705	1.0705	1.0705	1.0705	1.0705
System Loss	P/KWH	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		0.0013	0.0013	0.0013	0.0013	0.0013	0.0013
Total Vat		1.5367	1.3560	1.3560	1.3560	1.3560	1.3560
Rate per kilowatt hour		**10.0348**	**8.3487**	**8.3487**	**8.3487**	**8.3487**	**8.3487**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN CALUTCOT

ERC APROVED JANUARY 11, 2010

FOR APRIL BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.2746	6.2746		6.2746	6.2746	6.2746
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5327	0.5327		0.5327	0.5327	0.5327
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Power Act Reduction	p	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2662	0.2662		0.2662	0.2662	0.2662
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
REDCI	P/KWH	0.0101	0.0101		0.0101	0.0101	0.0101
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0011	0.0011		0.0011	0.0011	0.0011
Total		15.0355	80.7701		80.7701	80.7701	80.7701
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.0355**	**8.8301**		**8.8301**	**8.8301**	**8.8301**
Add: VAT Rate Generation	P/KWH	0.7405	0.7405		0.7405	0.7405	0.7405
System Loss	P/KWH	0.0628	0.0628		0.0628	0.0628	0.0628
Transmission	P/KWH						
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others		0.0013	0.0013		0.0013	0.0013	0.0013
Total Vat		1.1521	1.0074		1.0074	1.0074	1.0074
Rate per kilowatt hour		**11.1876**	**9.8375**		**9.8375**	**9.8375**	**9.8375**

Preapared by

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