POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR DECEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	4.7981	4.7981	4.7981	4.7981	4.7981	4.7981
Franchise & Benefits to Host Communities Charge	P/KWH						
GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	1.2034	1.2031	1.2031	1.2031	1.2031	1.2031
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4573	0.4573	0.4573	0.4573	0.4573	0.4573
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy	P/KWH	0.0007	0.0007	0.0007	0.0007	0.0007	0.0007
TOTAL		15.0188	80.4531	80.4531	80.4531	80.4531	80.4531
Less: Fixed Charge		5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total		**10.0188**	**8.5131**	**8.5131**	**8.5131**	**8.5131**	**8.5131**
Add: VAT RATE Generation	P/KWH	0.4638	0.4638	0.4638	0.4638	0.4638	0.4638
System Loss	P/KWH	0.0520	0.052	0.052	0.052	0.052	0.052
Transmission	P/KWH	0.1211	0.1211	0.1211	0.1211	0.1211	0.1211
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Total Vat	P/KWH	1.0205	0.8398	0.8398	0.8398	0.8398	0.8398
Rate per kilowatt hour		**11.0393**	**9.3529**	**9.3529**	**9.3529**	**9.3529**	**9.3529**

Preapared by

YVETTE S. ASTRERA
Finance Manager

Approved by:

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General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO

ERC APROVED JANUARY 11, 2010

FOR DECEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.2853	7.2853		7.2853	7.2853	7.2853
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5059	0.5059		0.5059	0.5059	0.5059
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0003	0.0003		0.0003	0.0003	0.0003
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0007	0.0007		0.0007	0.0007	0.0007
Total		16.23230	81.66690		81.66690	81.66690	81.66690
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**11.2323**	**9.7269**		**9.7269**	**9.7269**	**9.7269**
Add: VAT Rate Generation	P/KWH	0.8486	0.8486		0.8486	0.8486	0.8486
System Loss	P/KWH	0.0590	0.0590		0.059	0.059	0.059
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		0.0001	0.0001	0.0000	0.0001	0.0001	0.0001
Total Vat		1.2912	1.1105		1.1105	1.1105	1.1105
Rate per kilowatt hour		**12.5235**	**10.8374**		**10.8374**	**10.8374**	**10.8374**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR DECEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4643	6.4643		6.4643	6.4643	6.4643
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4017	0.4017		0.4017	0.4017	0.4017
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0003	0.0003		0.0003	0.0003	0.0003
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0007	0.0007		0.0007	0.0007	0.0007
Total		15.0071	80.7417	0.0000	80.7417	80.7417	80.7417
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.0071**	**8.8017**		**8.8017**	**8.8017**	**8.8017**
Add: VAT Rate Generation	P/KWH	0.7403	0.7403		0.7403	0.7403	0.7403
System Loss	P/KWH	0.0460	0.0460		0.046	0.046	0.046
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001		0.0001	0.0001	0.0001
Total Vat		1.1339	0.9892		0.9892	0.9892	0.9892
Rate per kilowatt hour		**11.1410**	**9.7909**		**9.7909**	**9.7909**	**9.7909**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

FOR DECEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4645	6.4645		6.4645	6.4645	6.4645
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5121	0.5121		0.5121	0.5121	0.5121
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0003	0.0003		0.0003	0.0003	0.0003
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0007	0.0007		0.0007	0.0007	0.0007
Total		15.1177	80.8523		80.8523	80.8523	80.8523
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.1177**	**8.9123**		**8.9123**	**8.9123**	**8.9123**
Add: VAT Rate Generation	P/KWH	0.7385	0.7385		0.7385	0.7385	0.7385
System Loss	P/KWH	0.0586	0.0586		0.0586	0.0586	0.0586
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001		0.0001	0.0001	0.0001
Total Vat		1.1447	1.0000		1.0000	1.0000	1.0000
Rate per kilowatt hour		**11.2624**	**9.9123**		**9.9123**	**9.9123**	**9.9123**

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R RATE CHARGES FOR QUEZELCO II's END-USER IN SITIO KAMAGONG AND LITTLE BAGUIO

ERC APROVED JANUARY 11, 2010

FOR DECEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	5.9364	5.9364	5.9364	5.9364	5.9364	5.9364
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4512	0.4512	0.4512	0.4512	0.4512	0.4512
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy	P/KWH	0.0007	0.0007	0.0007	0.0007	0.0007	0.0007
Total		14.9476	80.3822	80.3822	80.3822	80.3822	80.3822
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**9.9476**	**8.4422**	**8.4422**	**8.4422**	**8.4422**	**8.4422**
Add: VAT Rate Generation	P/KWH	1.0249	1.0249	1.0249	1.0249	1.0249	1.0249
System Loss	P/KWH	0.0779	0.0779	0.0779	0.0779	0.0779	0.0779
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Total Vat		1.4864	1.3057	1.3057	1.3057	1.3057	1.3057
Rate per kilowatt hour		**11.4340**	**9.7479**	**9.7479**	**9.7479**	**9.7479**	**9.7479**

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