POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR FEBRUARY BILLING		LOW VOLTAGE						
			RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:								
Generation System Charge		P/KWH	5.8246	5.8246	5.8246	5.8246	5.8246	5.8246
Franchise & Benefits to Host Communities Charge		P/KWH						
GRAM/ICERA/ACRM		P/KWH						
Transmission Charge:								
Demand Charge		P/KWH						
Transmission System Charge		P/KWH	1.0888	1.0890	1.0890	1.0890	1.0890	1.0890
Distribution Charge								
Demand Charge		P/KWH						
Distribution System Charge		P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge		P/KWH	0.5157	0.5157	0.5157	0.5157	0.5157	0.5157
Supply Charge								
Retail Customer Charge		PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge		P/KWH	1.0282					
Metering Charges								
Per Meter Per Month		PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh		P/KWH	0.5792					
RFSC		P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy		P/KWH	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025
Universal Charges								
Missionary Electrification		P/KWH	0.2494	0.2494	0.2494	0.2494	0.2494	0.2494
NPC Stranded Debt		P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL		P/KWH	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364
Senior Citizen Subsiy		P/KWH	0.0026	0.0026	0.0026	0.0026	0.0026	0.0026
TOTAL			15.9533	81.3881	81.3881	81.3881	81.3881	81.3881
Less: Fixed Charge			5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total			**10.9533**	**9.4481**	**9.4481**	**9.4481**	**9.4481**	**9.4481**
Add: VAT RATE	Generation	P/KWH	0.6294	0.6294	0.6294	0.6294	0.6294	0.6294
	System Loss	P/KWH	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632
	Transmission	P/KWH	0.1102	0.1102	0.1102	0.1102	0.1102	0.1102
	Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
	Others	P/KWH	0.0000	0	0	0	0	0
	Total Vat	P/KWH	1.1863	1.0056	1.0056	1.0056	1.0056	1.0056
Rate per kilowatt hour			**12.1396**	**10.4537**	**10.4537**	**10.4537**	**10.4537**	**10.4537**

Preapared by

YVETTE S. ASTRERA
Finance Manager

Approved by:

ENGR. VON ERWIN G. AZAGRA
General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO
ERC APROVED JANUARY 11, 2010

FOR FEBRUARY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.8604	6.8604		6.8604	6.8604	6.8604
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4332	0.4332		0.4332	0.4332	0.4332
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0025	-0.0025		-0.0025	-0.0025	-0.0025
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.2494	0.2494		0.2494	0.2494	0.2494
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0026	0.0026		0.0026	0.0026	0.0026
Total		15.78140	81.21600		81.21600	81.21600	81.21600
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**10.7814**	**9.2760**		**9.2760**	**9.2760**	**9.2760**
Add: VAT Rate Generation	P/KWH	0.8342	0.8342		0.8342	0.8342	0.8342
System Loss	P/KWH	0.0528	0.0528		0.0528	0.0528	0.0528
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total Vat		1.2705	1.0898		1.0898	1.0898	1.0898
Rate per kilowatt hour		**12.0519**	**10.3658**		**10.3658**	**10.3658**	**10.3658**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR FEBRUARY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4633	6.4633		6.4633	6.4633	6.4633
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3216	0.3216		0.3216	0.3216	0.3216
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0025	-0.0025		-0.0025	-0.0025	-0.0025
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2494	0.2494		0.2494	0.2494	0.2494
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0026	0.0026		0.0026	0.0026	0.0026
Total		14.9727	80.7073	0.0000	80.7073	80.7073	80.7073
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.9727**	**8.7673**		**8.7673**	**8.7673**	**8.7673**
Add: VAT Rate Generation	P/KWH	0.7595	0.7595		0.7595	0.7595	0.7595
System Loss	P/KWH	0.0378	0.0378		0.0378	0.0378	0.0378
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Total Vat		1.1448	1.0001		1.0001	1.0001	1.0001
Rate per kilowatt hour		**11.1175**	**9.7674**		**9.7674**	**9.7674**	**9.7674**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

FOR FEBRUARY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.0321	6.0321		6.0321	6.0321	6.0321
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3778	0.3778		0.3778	0.3778	0.3778
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0025	-0.0025		-0.0025	-0.0025	-0.0025
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2494	0.2494		0.2494	0.2494	0.2494
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0026	0.0026		0.0026	0.0026	0.0026
Total		14.5977	80.3323		80.3323	80.3323	80.3323
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.5977**	**8.3923**		**8.3923**	**8.3923**	**8.3923**
Add: VAT Rate Generation	P/KWH	0.7052	0.7052		0.7052	0.7052	0.7052
System Loss	P/KWH	0.0442	0.0442		0.0442	0.0442	0.0442
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Total Vat		1.0969	0.9522		0.9522	0.9522	0.9522
Rate per kilowatt hour		**10.6946**	**9.3445**		**9.3445**	**9.3445**	**9.3445**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG

ERC APROVED JANUARY 11, 2010

FOR FEBRUARY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.2959	6.2959	6.2959	6.2959	6.2959	6.2959
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4086	0.4086	0.4086	0.4086	0.4086	0.4086
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025
Universal Charges							
Missionary Electrification	P/KWH	0.2494	0.2494	0.2494	0.2494	0.2494	0.2494
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364
Senior Citizen Subsiy	P/KWH	0.0026	0.0026	0.0026	0.0026	0.0026	0.0026
Total		15.2287	80.6633	80.6633	80.6633	80.6633	80.6633
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**10.2287**	**8.7233**	**8.7233**	**8.7233**	**8.7233**	**8.7233**
Add: VAT Rate Generation	P/KWH	0.9723	0.9723	0.9723	0.9723	0.9723	0.9723
System Loss	P/KWH	0.0631	0.0631	0.0631	0.0631	0.0631	0.0631
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		0.0000	0.0639	0.0639	0.0639	0.0639	0.0639
Total Vat		1.4189	1.3021	1.3021	1.3021	1.3021	1.3021
Rate per kilowatt hour		**11.6476**	**10.0254**	**10.0254**	**10.0254**	**10.0254**	**10.0254**

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