POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

| FOR FEBRUARY BILLING | | LOW VOLTAGE | | | | | |
|---|---|---|---|---|---|---|---|
| | | RESIDENTIAL | COMMERCIAL | INDUSTRIAL | WATER SYSTEM | PB | STL |
| Generation Charges: | | | | | | | |
| Generation System Charge | P/KWH | 5.5432 | 5.5432 | 5.5432 | 5.5432 | 5.5432 | 5.5432 |
| Franchise & Benefits to Host Communities Charge | P/KWH | | | | | | |
| GRAM/ICERA/ACRM | P/KWH | | | | | | |
| Transmission Charge: | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Transmission System Charge | P/KWH | 1.0354 | 1.0356 | 1.0356 | 1.0356 | 1.0356 | 1.0356 |
| Distribution Charge | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Distribution System Charge | P/KWH | 1.0557 | 1.1577 | 1.1577 | 1.1577 | 1.1577 | 1.1577 |
| System Loss Charge | P/KWH | 0.4398 | 0.4398 | 0.4398 | 0.4398 | 0.4398 | 0.4398 |
| Supply Charge | | | | | | | |
| Retail Customer Charge | PhP/Cust/Mo. | 0.0000 | 42.8200 | 42.8200 | 42.8200 | 42.8200 | 42.8200 |
| Supply System Charge | P/KWH | 1.0282 | | | | | |
| Metering Charges | | | | | | | |
| Per Meter Per Month | PhP/Meter/Mo. | 5.0000 | 29.1200 | 29.1200 | 29.1200 | 29.1200 | 29.1200 |
| Per Kwh | P/KWH | 0.5792 | | | | | |
| RFSC | P/KWH | 0.5324 | 0.5324 | 0.5324 | 0.5324 | 0.5324 | 0.5324 |
| Lifeline Rate (Discount) Subsisdy | P/KWH | 0.0005 | 0.0005 | 0.0005 | 0.0005 | 0.0005 | 0.0005 |
| Universal Charges | | | | | | | |
| Missionary Electrification | P/KWH | 0.1993 | 0.1993 | 0.1993 | 0.1993 | 0.1993 | 0.1993 |
| NPC Stranded Debt | P/KWH | 0.0428 | 0.0428 | 0.0428 | 0.0428 | 0.0428 | 0.0428 |
| FIT-ALL | P/KWH | 0.0838 | 0.0838 | 0.0838 | 0.0838 | 0.0838 | 0.0838 |
| Senior Citizen Subsiy | P/KWH | 0.0013 | 0.0013 | 0.0013 | 0.0013 | 0.0013 | 0.0013 |
| **TOTAL** | | 15.5416 | 80.9764 | 80.9764 | 80.9764 | 80.9764 | 80.9764 |
| Less: Fixed Charge | | 5.00 | 71.9400 | 71.9400 | 71.9400 | 71.9400 | 71.9400 |
| Sub-Total | | **10.5416** | **9.0364** | **9.0364** | **9.0364** | **9.0364** | **9.0364** |
| Add: VAT RATE Generation | P/KWH | 0.5609 | 0.5609 | 0.5609 | 0.5609 | 0.5609 | 0.5609 |
| System Loss | P/KWH | 0.0522 | 0.0522 | 0.0522 | 0.0522 | 0.0522 | 0.0522 |
| Transmission | P/KWH | 0.1035 | 0.1035 | 0.1035 | 0.1035 | 0.1035 | 0.1035 |
| Distribution | P/KWH | 0.3835 | 0.2028 | 0.2028 | 0.2028 | 0.2028 | 0.2028 |
| Others | P/KWH | 0.0002 | 0.0002 | 0.0002 | 0.0002 | 0.0002 | 0.0002 |
| Total Vat | P/KWH | 1.1003 | 0.9196 | 0.9196 | 0.9196 | 0.9196 | 0.9196 |
| **Rate per kilowatt hour** | | **11.6419** | **9.9560** | **9.9560** | **9.9560** | **9.9560** | **9.9560** |

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO

ERC APROVED JANUARY 11, 2010

| FOR FEBRUARY BILLING | | LOW VOLTAGE | | | | | |
|---|---|---|---|---|---|---|---|
| | | RESIDENTIAL | COMMERCIAL | INDUSTRIAL | WATER SYSTEM | PB | STL |
| Generation Charges: | | | | | | | |
| Generation System Charge | P/KWH | 7.2853 | 7.2853 | | 7.2853 | 7.2853 | 7.2853 |
| Transmission Charge: | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Transmission System Charge | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| Distribution Charge | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Distribution System Charge | P/KWH | 1.0557 | 1.1577 | | 1.1577 | 1.1577 | 1.1577 |
| System Loss Charge | P/KWH | 0.4768 | 0.4768 | | 0.4768 | 0.4768 | 0.4768 |
| Supply Charge | | | | | | | |
| Retail Customer Charge | PhP/Cust/Mo. | 0.0000 | 42.8200 | | 42.8200 | 42.8200 | 42.8200 |
| Supply System Charge | P/KWH | 1.0282 | | | | | |
| Metering Charges | | | | | | | |
| Per Meter Per Month | PhP/Meter/Mo. | 5.0000 | 29.1200 | | 29.1200 | 29.1200 | 29.1200 |
| Per Kwh | P/KWH | 0.5792 | | | | | |
| RFSC | P/KWH | 0.5324 | 0.5324 | | 0.5324 | 0.5324 | 0.5324 |
| Lifeline Rate (Discount) Subsisdy | P/KWH | 0.0005 | 0.0005 | | 0.0005 | 0.0005 | 0.0005 |
| Power Act Reduction | P/KWH | | | | | | |
| Universal Charges | | | | | | | |
| Missionary Electrification | P/KWH | 0.1993 | 0.1993 | | 0.1993 | 0.1993 | 0.1993 |
| Environmental Charge | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| NPC Stranded Contract Cost | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| NPC Stranded Debt | P/KWH | 0.0428 | 0.0428 | | 0.0428 | 0.0428 | 0.0428 |
| Senior Citizen Subsiy | P/KWH | 0.0013 | 0.0013 | | 0.0013 | 0.0013 | 0.0013 |
| Total | | 16.20150 | 81.63610 | | 81.63610 | 81.63610 | 81.63610 |
| Less: Fixed Rate | | 5.0000 | 71.9400 | | 71.9400 | 71.9400 | 71.9400 |
| **Sub-Total** | | **11.2015** | **9.6961** | | **9.6961** | **9.6961** | **9.6961** |
| Add: VAT Rate Generation | P/KWH | 0.8735 | 0.8735 | | 0.8735 | 0.8735 | 0.8735 |
| System Loss | P/KWH | 0.0573 | 0.0573 | | 0.0573 | 0.0573 | 0.0573 |
| Transmission | P/KWH | 0.0000 | 0.0000 | | 0 | 0 | 0 |
| Distribution | P/KWH | 0.3835 | 0.2028 | | 0.2028 | 0.2028 | 0.2028 |
| Others | | 0.0002 | 0.0002 | 0.0000 | 0.0002 | 0.0002 | 0.0002 |
| Total Vat | | 1.3145 | 1.1338 | | 1.1338 | 1.1338 | 1.1338 |
| **Rate per kilowatt hour** | | **12.5160** | **10.8299** | | **10.8299** | **10.8299** | **10.8299** |

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

| FOR FEBRUARY BILLING | | LOW VOLTAGE | | | | | |
|---|---|---|---|---|---|---|---|
| | | RESIDENTIAL | COMMERCIAL | INDUSTRIAL | WATER SYSTEM | PB | STL |
| Generation Charges: | | | | | | | |
| Generation System Charge | P/KWH | 6.4803 | 6.4803 | | 6.4803 | 6.4803 | 6.4803 |
| Forex Adjustment Chrage | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| Transmission Charge: | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Transmission System Charge | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| Distribution Charge | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Distribution System Charge | P/KWH | 1.0557 | 1.1577 | | 1.1577 | 1.1577 | 1.1577 |
| System Loss Charge | P/KWH | 0.4059 | 0.4059 | | 0.4059 | 0.4059 | 0.4059 |
| Supply Charge | | | | | | | |
| Retail Customer Charge | PhP/Cust/Mo. | 0.0000 | 42.8200 | | 42.8200 | 42.8200 | 42.8200 |
| Supply System Charge | P/KWH | 1.0282 | | | | | |
| Metering Charges | | | | | | | |
| Per Meter Per Month | PhP/Meter/Mo. | 5.0000 | 29.1200 | | 29.1200 | 29.1200 | 29.1200 |
| Per Kwh | P/KWH | 0.5792 | | | | | |
| RFSC | P/KWH | 0.5324 | 0.5324 | | 0.5324 | 0.5324 | 0.5324 |
| Lifeline Rate (Discount) Subsisdy | P/KWH | 0.0005 | 0.0005 | | 0.0005 | 0.0005 | 0.0005 |
| Power Act Reduction | P/KWH | -0.3000 | | | | | |
| Universal Charges | | | | | | | |
| Missionary Electrification | P/KWH | 0.1993 | 0.1993 | | 0.1993 | 0.1993 | 0.1993 |
| Environmental Charge | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| NPC Stranded Contract Cost | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| NPC Stranded Debt | P/KWH | 0.0428 | 0.0428 | | 0.0428 | 0.0428 | 0.0428 |
| Senior Citizen Subsiy | P/KWH | 0.0013 | 0.0013 | | 0.0013 | 0.0013 | 0.0013 |
| Total | | 15.0256 | 80.7602 | 0.0000 | 80.7602 | 80.7602 | 80.7602 |
| Less:Fixed Rate | | 5.0000 | 71.9400 | | 71.9400 | 71.9400 | 71.9400 |
| Net of Fixed Rate | | **10.0256** | **8.8202** | | **8.8202** | **8.8202** | **8.8202** |
| Add: VAT Rate Generation | P/KWH | 0.7495 | 0.7495 | | 0.7495 | 0.7495 | 0.7495 |
| System Loss | P/KWH | 0.0469 | 0.0469 | | 0.0469 | 0.0469 | 0.0469 |
| Transmission | P/KWH | 0.0000 | 0.0000 | | 0 | 0 | 0 |
| Distribution | P/KWH | 0.3475 | 0.2028 | | 0.2028 | 0.2028 | 0.2028 |
| Others | P/KWH | 0.0002 | 0.0002 | | 0.0002 | 0.0002 | 0.0002 |
| Total Vat | | 1.1441 | 0.9994 | | 0.9994 | 0.9994 | 0.9994 |
| **Rate per kilowatt hour** | | **11.1697** | **9.8196** | | **9.8196** | **9.8196** | **9.8196** |

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

| FOR FEBRUARY BILLING | | LOW VOLTAGE | | | | | |
|---|---|---|---|---|---|---|---|
| | | RESIDENTIAL | COMMERCIAL | INDUSTRIAL | WATER SYSTEM | PB | STL |
| Generation Charges: | | | | | | | |
| Generation System Charge | P/KWH | 6.4828 | 6.4828 | | 6.4828 | 6.4828 | 6.4828 |
| Forex Adjustment Chrage | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| Transmission Charge: | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Transmission System Charge | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| Distribution Charge | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Distribution System Charge | P/KWH | 1.0557 | 1.1577 | | 1.1577 | 1.1577 | 1.1577 |
| System Loss Charge | P/KWH | 0.2578 | 0.2578 | | 0.2578 | 0.2578 | 0.2578 |
| Supply Charge | | | | | | | |
| Retail Customer Charge | PhP/Cust/Mo. | 0.0000 | 42.8200 | | 42.8200 | 42.8200 | 42.8200 |
| Supply System Charge | P/KWH | 1.0282 | | | | | |
| Metering Charges | | | | | | | |
| Per Meter Per Month | PhP/Meter/Mo. | 5.0000 | 29.1200 | | 29.1200 | 29.1200 | 29.1200 |
| Per Kwh | P/KWH | 0.5792 | | | | | |
| RFSC | P/KWH | 0.5324 | 0.5324 | | 0.5324 | 0.5324 | 0.5324 |
| Lifeline Rate (Discount) Subsisdy | P/KWH | 0.0005 | 0.0005 | | 0.0005 | 0.0005 | 0.0005 |
| Power Act Reduction | P/KWH | -0.3000 | | | | | |
| Universal Charges | | | | | | | |
| Missionary Electrification | P/KWH | 0.1993 | 0.1993 | | 0.1993 | 0.1993 | 0.1993 |
| Environmental Charge | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| NPC Stranded Contract Cost | P/KWH | 0.0000 | 0.0000 | | 0.0000 | 0.0000 | 0.0000 |
| NPC Stranded Debt | P/KWH | 0.0428 | 0.0428 | | 0.0428 | 0.0428 | 0.0428 |
| Senior Citizen Subsiy | P/KWH | 0.0013 | 0.0013 | | 0.0013 | 0.0013 | 0.0013 |
| Total | | 14.8800 | 80.6146 | | 80.6146 | 80.6146 | 80.6146 |
| Less:Fixed Rate | | 5.0000 | 71.9400 | | 71.9400 | 71.9400 | 71.9400 |
| Net of Fixed Rate | | **9.8800** | **8.6746** | | **8.6746** | **8.6746** | **8.6746** |
| Add: VAT Rate Generation | P/KWH | 0.7537 | 0.7537 | | 0.7537 | 0.7537 | 0.7537 |
| System Loss | P/KWH | 0.0300 | 0.0300 | | 0.03 | 0.03 | 0.03 |
| Transmission | P/KWH | 0.0000 | 0.0000 | | 0 | 0 | 0 |
| Distribution | P/KWH | 0.3475 | 0.2028 | | 0.2028 | 0.2028 | 0.2028 |
| Others | P/KWH | 0.0002 | 0.0002 | | 0.0002 | 0.0002 | 0.0002 |
| Total Vat | | 1.1314 | 0.9867 | | 0.9867 | 0.9867 | 0.9867 |
| **Rate per kilowatt hour** | | **11.0114** | **9.6613** | | **9.6613** | **9.6613** | **9.6613** |

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R RATE CHARGES FOR QUEZELCO II's END-USER IN SITIO KAMAGONG AND LITTLE BAGUIO
ERC APROVED JANUARY 11, 2010

| FOR FEBRUARY BILLING | | LOW VOLTAGE | | | | | |
|---|---|---|---|---|---|---|---|
| | | RESIDENTIAL | COMMERCIAL | INDUSTRIAL | WATER SYSTEM | PB | STL |
| Generation Charges: | | | | | | | |
| Generation System Charge | P/KWH | 6.4201 | 6.4201 | 6.4201 | 6.4201 | 6.4201 | 6.4201 |
| Franchise & Benefits to Host Communities Charge | P/KWH | | | | | | |
| Forex Adjustment Chrage | P/KWH | | | | | | |
| Transmission Charge: | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Transmission System Charge | P/KWH | | | | | | |
| Distribution Charge | | | | | | | |
| Demand Charge | P/KWH | | | | | | |
| Distribution System Charge | P/KWH | 1.0557 | 1.1577 | 1.1577 | 1.1577 | 1.1577 | 1.1577 |
| System Loss Charge | P/KWH | 0.3692 | 0.3692 | 0.3692 | 0.3692 | 0.3692 | 0.3692 |
| Supply Charge | | | | | | | |
| Retail Customer Charge | PhP/Cust/Mo. | 0.0000 | 42.8200 | 42.8200 | 42.8200 | 42.8200 | 42.8200 |
| Supply System Charge | P/KWH | 1.0282 | | | | | |
| Metering Charges | | | | | | | |
| Per Meter Per Month | PhP/Meter/Mo. | 5.0000 | 29.1200 | 29.1200 | 29.1200 | 29.1200 | 29.1200 |
| Per Kwh | P/KWH | 0.5792 | | | | | |
| RFSC | P/KWH | 0.5324 | 0.5324 | 0.5324 | 0.5324 | 0.5324 | 0.5324 |
| Lifeline Rate (Discount) Subsisdy | P/KWH | 0.0005 | 0.0005 | 0.0005 | 0.0005 | 0.0005 | 0.0005 |
| Universal Charges | | | | | | | |
| Missionary Electrification | P/KWH | 0.1993 | 0.1993 | 0.1993 | 0.1993 | 0.1993 | 0.1993 |
| NPC Stranded Debt | P/KWH | 0.0428 | 0.0428 | 0.0428 | 0.0428 | 0.0428 | 0.0428 |
| FIT-ALL | P/KWH | 0.0838 | 0.0838 | 0.0838 | 0.0838 | 0.0838 | 0.0838 |
| Senior Citizen Subsiy | P/KWH | 0.0013 | 0.0013 | 0.0013 | 0.0013 | 0.0013 | 0.0013 |
| Total | | 15.3125 | 80.7471 | 80.7471 | 80.7471 | 80.7471 | 80.7471 |
| Less:Fixed Rate | | 5.0000 | 71.9400 | 71.9400 | 71.9400 | 71.9400 | 71.9400 |
| Sub-total | | **10.3125** | **8.8071** | **8.8071** | **8.8071** | **8.8071** | **8.8071** |
| Add: VAT Rate Generation | P/KWH | 1.0160 | 1.0160 | 1.0160 | 1.016 | 1.016 | 1.016 |
| System Loss | P/KWH | 0.0584 | 0.0584 | 0.0584 | 0.0584 | 0.0584 | 0.0584 |
| Transmission | P/KWH | | | | | | |
| Distribution | P/KWH | 0.3835 | 0.2028 | 0.2028 | 0.2028 | 0.2028 | 0.2028 |
| Others | | 0.0002 | 0.0002 | 0.0002 | 0.0002 | 0.0002 | 0.0002 |
| Total Vat | | 1.4581 | 1.2774 | 1.2774 | 1.2774 | 1.2774 | 1.2774 |
| **Rate per kilowatt hour** | | **11.7706** | **10.0845** | **10.0845** | **10.0845** | **10.0845** | **10.0845** |

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