POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR MARCH BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	5.5171	5.5171	5.5171	5.5171	5.5171	5.5171
Franchise & Benefits to Host Communities Charge	P/KWH						
GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	1.4382	1.4378	1.4378	1.4378	1.4378	1.4378
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4721	0.4721	0.4721	0.4721	0.4721	0.4721
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy	P/KWH	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012
TOTAL		15.9855	81.4197	81.4197	81.4197	81.4197	81.4197
Less: Fixed Charge		5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total		**10.9855**	**9.4797**	**9.4797**	**9.4797**	**9.4797**	**9.4797**
Add: VAT RATE Generation	P/KWH	0.5535	0.5535	0.5535	0.5535	0.5535	0.5535
System Loss	P/KWH	0.0548	0.0548	0.0548	0.0548	0.0548	0.0548
Transmission	P/KWH	0.1415	0.1415	0.1415	0.1415	0.1415	0.1415
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others	P/KWH	0.0002	0.0002	0.0002	0.0002	0.0002	0.0002
Total Vat	P/KWH	1.1335	0.9528	0.9528	0.9528	0.9528	0.9528
Rate per kilowatt hour		**12.1190**	**10.4325**	**10.4325**	**10.4325**	**10.4325**	**10.4325**

Preapared by

YVETTE S. ASTRERA
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Approved by:

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General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO

ERC APROVED JANUARY 11, 2010

FOR MARCH BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.2853	7.2853		7.2853	7.2853	7.2853
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5139	0.5139		0.5139	0.5139	0.5139
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004		0.0004	0.0004	0.0004
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0012	0.0012		0.0012	0.0012	0.0012
Total		16.23840	81.67300		81.67300	81.67300	81.67300
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**11.2384**	**9.7330**		**9.7330**	**9.7330**	**9.7330**
Add: VAT Rate Generation	P/KWH	0.8735	0.8735		0.8735	0.8735	0.8735
System Loss	P/KWH	0.0617	0.0617		0.0617	0.0617	0.0617
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		0.0002	0.0002	0.0000	0.0002	0.0002	0.0002
Total Vat		1.3189	1.1382		1.1382	1.1382	1.1382
Rate per kilowatt hour		**12.5573**	**10.8712**		**10.8712**	**10.8712**	**10.8712**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR MARCH BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4637	6.4637		6.4637	6.4637	6.4637
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4107	0.4107		0.4107	0.4107	0.4107
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004		0.0004	0.0004	0.0004
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0012	0.0012		0.0012	0.0012	0.0012
Total		15.0136	80.7482	0.0000	80.7482	80.7482	80.7482
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.0136**	**8.8082**		**8.8082**	**8.8082**	**8.8082**
Add: VAT Rate Generation	P/KWH	0.7443	0.7443		0.7443	0.7443	0.7443
System Loss	P/KWH	0.0473	0.0473		0.0473	0.0473	0.0473
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0002	0.0002		0.0002	0.0002	0.0002
Total Vat		1.1393	0.9946		0.9946	0.9946	0.9946
Rate per kilowatt hour		**11.1529**	**9.8028**		**9.8028**	**9.8028**	**9.8028**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

FOR MARCH BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4638	6.4638		6.4638	6.4638	6.4638
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.2777	0.2777		0.2777	0.2777	0.2777
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004		0.0004	0.0004	0.0004
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0012	0.0012		0.0012	0.0012	0.0012
Total		14.8807	80.6153		80.6153	80.6153	80.6153
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.8807**	**8.6753**		**8.6753**	**8.6753**	**8.6753**
Add: VAT Rate Generation	P/KWH	0.7555	0.7555		0.7555	0.7555	0.7555
System Loss	P/KWH	0.0325	0.0325		0.0325	0.0325	0.0325
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0002	0.0002		0.0002	0.0002	0.0002
Total Vat		1.1357	0.9910		0.9910	0.9910	0.9910
Rate per kilowatt hour		**11.0164**	**9.6663**		**9.6663**	**9.6663**	**9.6663**

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R RATE CHARGES FOR QUEZELCO II's END-USER IN SITIO KAMAGONG AND LITTLE BAGUIO
ERC APROVED JANUARY 11, 2010

FOR MARCH BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.2569	6.2569	6.2569	6.2569	6.2569	6.2569
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4048	0.4048	0.4048	0.4048	0.4048	0.4048
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy	P/KWH	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012
Total		15.2198	80.6544	80.6544	80.6544	80.6544	80.6544
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**10.2198**	**8.7144**	**8.7144**	**8.7144**	**8.7144**	**8.7144**
Add: VAT Rate Generation	P/KWH	1.0683	1.0683	1.0683	1.0683	1.0683	1.0683
System Loss	P/KWH	0.0691	0.0691	0.0691	0.0691	0.0691	0.0691
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		0.0002	0.0002	0.0002	0.0002	0.0002	0.0002
Total Vat		1.5211	1.3404	1.3404	1.3404	1.3404	1.3404
Rate per kilowatt hour		**11.7409**	**10.0548**	**10.0548**	**10.0548**	**10.0548**	**10.0548**

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