POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.0067	7.0067	7.0067	7.0067	7.0067	7.0067
Franchise & Benefits to Host Communities Charge	P/KWH						
GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.8996	0.8997	0.8997	0.8997	0.8997	0.8997
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1557	1.1557	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.6680	0.6680	0.6680	0.6680	0.6680	0.6680
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0375	0.0375	0.0375	0.0375	0.0375	0.0375
Universal Charges							
Missionary Electrification	P/KWH	0.2233	0.2233	0.2233	0.2233	0.2233	0.2233
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH						
Senior Citizen Subsiy	P/KWH	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
TOTAL		17.0754	82.5101	82.5101	82.5101	82.5101	82.5101
Less: Fixed Charge		5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total		**12.0754**	**10.5701**	**10.5701**	**10.5701**	**10.5701**	**10.5701**
Add: VAT RATE Generation	P/KWH	0.8866	0.8866	0.8866	0.8866	0.8866	0.8866
System Loss	P/KWH	0.1002	0.1002	0.1002	0.1002	0.1002	0.1002
Transmission	P/KWH	0.0960	0.096	0.096	0.096	0.096	0.096
Distribution	P/KWH	0.3196	0.1389	0.1389	0.1389	0.1389	0.1389
Total Vat	P/KWH	1.4710	1.2904	1.2904	1.2904	1.2904	1.2904
Rate per kilowatt hour		**13.5464**	**11.8605**	**11.8605**	**11.8605**	**11.8605**	**11.8605**

Preapared by

YVETTE S. ASTRERA
Finance Manager

Approved by:

ENGR. VON ERWIN G. AZAGRA
General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO
ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.9061	6.9061		6.9061	6.9061	6.9061
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4147	0.4147		0.4147	0.4147	0.4147
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0375	0.0375		0.0375	0.0375	0.0375
Power Act Reduction	P/KWH	0.0000					
Universal Charges							
Missionary Electrification	P/KWH	0.2233	0.2233		0.2233	0.2233	0.2233
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0020	0.0020		0.0020	0.0020	0.0020
Total		15.82190	81.25650	0.0000	81.25650	81.25650	81.25650
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**10.8219**	**9.3165**		**9.3165**	**9.3165**	**9.3165**
Add: VAT Rate Generation	P/KWH	0.8217	0.8217		0.8217	0.8217	0.8217
System Loss	P/KWH	0.0494	0.0494		0.0494	0.0494	0.0494
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3196	0.1389		0.1389	0.1389	0.1389
Total Vat		1.2593	1.0100		1.0100	1.0100	1.0100
Rate per kilowatt hour		**12.0812**	**10.3265**		**10.3265**	**10.3265**	**10.3265**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.0308	6.0308		6.0308	6.0308	6.0308
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3211	0.3211		0.3211	0.3211	0.3211
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0375	0.0375		0.0375	0.0375	0.0375
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2233	0.2233		0.2233	0.2233	0.2233
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0020	0.0020		0.0020	0.0020	0.0020
Total		14.5530	80.2876	0.0000	80.2876	80.2876	80.2876
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.5530**	**8.3476**		**8.3476**	**8.3476**	**8.3476**
Add: VAT Rate Generation	P/KWH	0.7041	0.7041		0.7041	0.7041	0.7041
System Loss	P/KWH	0.0375	0.0375		0.0375	0.0375	0.0375
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3196	0.1389		0.1389	0.1389	0.1389
Total Vat		1.1298	0.9492		0.9492	0.9492	0.9492
Rate per kilowatt hour		**10.6828**	**9.2968**		**9.2968**	**9.2968**	**9.2968**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG

ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.0306	6.0306		6.0306	6.0306	6.0306
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3615	0.3615		0.3615	0.3615	0.3615
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0375	0.0375		0.0375	0.0375	0.0375
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2233	0.2233		0.2233	0.2233	0.2233
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0020	0.0020		0.0020	0.0020	0.0020
Total		14.5932	80.3278	0.0000	80.3278	80.3278	80.3278
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.5932**	**8.3878**		**8.3878**	**8.3878**	**8.3878**
Add: VAT Rate Generation	P/KWH	0.7060	0.7060		0.706	0.706	0.706
System Loss	P/KWH	0.0418	0.0418		0.0418	0.0418	0.0418
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3196	0.1389		0.1389	0.1389	0.1389
Total Vat		1.1360	0.9554		0.9554	0.9554	0.9554
Rate per kilowatt hour		**10.7292**	**9.3432**		**9.3432**	**9.3432**	**9.3432**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG

ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE						
			RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:								
	Generation System Charge	P/KWH	4.3893	4.3893	4.3893	4.3893	4.3893	4.3893
	Franchise & Benefits to Host Communities Charge	P/KWH						
	Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:								
	Demand Charge	P/KWH						
	Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge								
	Demand Charge	P/KWH						
	Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge		P/KWH	0.2515	0.2515	0.2515	0.2515	0.2515	0.2515
Supply Charge								
	Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
	Supply System Charge	P/KWH	1.0282					
Metering Charges								
	Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
	Per Kwh	P/KWH	0.5792					
RFSC		P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy		P/KWH	0.0375	0.0375	0.0375	0.0375	0.0375	0.0375
Universal Charges								
	Missionary Electrification	P/KWH	0.2233	0.2233	0.2233	0.2233	0.2233	0.2233
	NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
Senior Citizen Subsiy		P/KWH	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020
Total			13.1419	78.5765	78.5765	78.5765	78.5765	78.5765
Less:Fixed Rate			5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total			**8.1419**	**6.6365**	**6.6365**	**6.6365**	**6.6365**	**6.6365**
Add: VAT Rate	Generation	P/KWH	1.4288	1.4288	1.4288	1.4288	1.4288	1.4288
	System Loss	P/KWH	0.0819	0.0819	0.0819	0.0819	0.0819	0.0819
	Transmission	P/KWH	0.0000	0.0000		0	0	0
	Distribution	P/KWH	0.3196	0.1389	0.1389	0.1389	0.1389	0.1389
	Total Vat		1.8989	1.7183	1.7183	1.7183	1.7183	1.7183
Rate per kilowatt hour			**10.0408**	**8.3548**	**8.3548**	**8.3548**	**8.3548**	**8.3548**

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