POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE						
			RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:								
	Generation System Charge	P/KWH	6.5362	6.5362	6.5362	6.5362	6.5362	6.5362
	Franchise & Benefits to Host Communities Charge	P/KWH						
	GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:								
	Demand Charge	P/KWH						
	Transmission System Charge	P/KWH	0.8149	0.8150	0.8150	0.8150	0.8150	0.8150
Distribution Charge								
	Demand Charge	P/KWH						
	Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge		P/KWH	0.5305	0.5305	0.5305	0.5305	0.5305	0.5305
Supply Charge								
	Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
	Supply System Charge	P/KWH	1.0282					
Metering Charges								
	Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
	Per Kwh	P/KWH	0.5792					
RFSC		P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy		P/KWH	-0.0027	-0.0027	-0.0027	-0.0027	-0.0027	-0.0027
Universal Charges								
	Missionary Electrification	P/KWH	0.2255	0.2255	0.2255	0.2255	0.2255	0.2255
	NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL		P/KWH	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364
Senior Citizen Subsiy		P/KWH	0.0018	0.0018	0.0018	0.0018	0.0018	0.0018
TOTAL			16.3809	81.8156	81.8156	81.8156	81.8156	81.8156
Less: Fixed Charge			5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total			**11.3809**	**9.8756**	**9.8756**	**9.8756**	**9.8756**	**9.8756**
Add: VAT RATE	Generation	P/KWH	0.6618	0.6618	0.6618	0.6618	0.6618	0.6618
	System Loss	P/KWH	0.0629	0.0629	0.0629	0.0629	0.0629	0.0629
	Transmission	P/KWH	0.0860	0.086	0.086	0.086	0.086	0.086
	Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
	Others	P/KWH	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001
	Total Vat	P/KWH	1.1941	1.0134	1.0134	1.0134	0.9914	1.0134
Rate per kilowatt hour			**12.5750**	**10.8890**	**10.8890**	**10.8890**	**10.8670**	**10.8890**

Preapared by

YVETTE S. ASTRERA
Finance Manager

Approved by:

ENGR. VON ERWIN G. AZAGRA
General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO

ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.2853	7.2853		7.2853	7.2853	7.2853
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4484	0.4484		0.4484	0.4484	0.4484
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0027	-0.0027		-0.0027	-0.0027	-0.0027
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255		0.2255	0.2255	0.2255
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0018	0.0018		0.0018	0.0018	0.0018
Total		16.19660	81.63120		81.63120	81.63120	81.63120
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**11.1966**	**9.6912**		**9.6912**	**9.6912**	**9.6912**
Add: VAT Rate Generation	P/KWH	0.8735	0.8735		0.8735	0.8735	0.8735
System Loss	P/KWH	0.0546	0.0546		0.0546	0.0546	0.0546
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		-0.0001	-0.0001	0.0000	-0.0001	-0.0001	-0.0001
Total Vat		1.3115	1.1308		1.1308	1.1308	1.1308
Rate per kilowatt hour		**12.5081**	**10.8220**		**10.8220**	**10.8220**	**10.8220**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4631	6.4631		6.4631	6.4631	6.4631
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3377	0.3377		0.3377	0.3377	0.3377
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0027	-0.0027		-0.0027	-0.0027	-0.0027
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255		0.2255	0.2255	0.2255
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0018	0.0018		0.0018	0.0018	0.0018
Total		14.9637	80.6983	0.0000	80.6983	80.6983	80.6983
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.9637**	**8.7583**		**8.7583**	**8.7583**	**8.7583**
Add: VAT Rate Generation	P/KWH	0.7494	0.7494		0.7494	0.7494	0.7494
System Loss	P/KWH	0.0400	0.0400		0.04	0.04	0.04
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	-0.0001	-0.0001		-0.0001	-0.0001	-0.0001
Total Vat		1.1368	0.9921		0.9921	0.9921	0.9921
Rate per kilowatt hour		**11.1005**	**9.7504**		**9.7504**	**9.7504**	**9.7504**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4622	6.4622		6.4622	6.4622	6.4622
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3667	0.3667		0.3667	0.3667	0.3667
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0027	-0.0027		-0.0027	-0.0027	-0.0027
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255		0.2255	0.2255	0.2255
Environmental Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0018	0.0018		0.0018	0.0018	0.0018
Total		14.9918	80.7264		80.7264	80.7264	80.7264
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**9.9918**	**8.7864**		**8.7864**	**8.7864**	**8.7864**
Add: VAT Rate Generation	P/KWH	0.7560	0.7560		0.756	0.756	0.756
System Loss	P/KWH	0.0446	0.0446		0.0446	0.0446	0.0446
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	-0.0001	-0.0001		-0.0001	-0.0001	-0.0001
Total Vat		1.1480	1.0033		1.0033	1.0033	1.0033
Rate per kilowatt hour		**11.1398**	**9.7897**		**9.7897**	**9.7897**	**9.7897**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG

ERC APROVED JANUARY 11, 2010

FOR MAY BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	5.7974	5.7974	5.7974	5.7974	5.7974	5.7974
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.3623	0.3623	0.3623	0.3623	0.3623	0.3623
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	-0.0027	-0.0027	-0.0027	-0.0027	-0.0027	-0.0027
Universal Charges							
Missionary Electrification	P/KWH	0.2255	0.2255	0.2255	0.2255	0.2255	0.2255
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364
Senior Citizen Subsiy	P/KWH	0.0018	0.0018	0.0018	0.0018	0.0018	0.0018
Total		14.6590	80.0936	80.0936	80.0936	80.0936	80.0936
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**9.6590**	**8.1536**	**8.1536**	**8.1536**	**8.1536**	**8.1536**
Add: VAT Rate Generation	P/KWH	1.0543	1.0543	1.0543	1.0543	1.0543	1.0543
System Loss	P/KWH	0.0751	0.0751	0.0751	0.0751	0.0751	0.0751
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001
Total Vat		1.5128	1.3321	1.3321	1.3321	1.3321	1.3321
Rate per kilowatt hour		**11.1718**	**9.4857**	**9.4857**	**9.4857**	**9.4857**	**9.4857**

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