POWER RATES CHARGES FOR QUEZELCO II's END-USER IN THE MAINLAND

ERC APROVED JANUARY 11, 2010

FOR NOVEMBER BILLING		LOW VOLTAGE						
			RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:								
	Generation System Charge	P/KWH	5.6503	5.6503	5.6503	5.6503	5.6503	5.6503
	Franchise & Benefits to Host Communities Charge	P/KWH						
	GRAM/ICERA/ACRM	P/KWH						
Transmission Charge:								
	Demand Charge	P/KWH						
	Transmission System Charge	P/KWH	1.3987	1.3988	1.3988	1.3988	1.3988	1.3988
Distribution Charge								
	Demand Charge	P/KWH						
	Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge		P/KWH	0.5414	0.5414	0.5414	0.5414	0.5414	0.5414
Supply Charge								
	Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
	Supply System Charge	P/KWH	1.0282					
Metering Charges								
	Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
	Per Kwh	P/KWH	0.5792					
RFSC		P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy		P/KWH	0.0002	0.0002	0.0002	0.0002	0.0002	0.0002
Universal Charges								
	Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
	Environmental Charge	P/KWH	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
	NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL		P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy		P/KWH	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006
TOTAL			16.1502	81.5849	81.5849	81.5849	81.5849	81.5849
Less: Fixed Charge			5.00	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-Total			**11.1502**	**9.6449**	**9.6449**	**9.6449**	**9.6449**	**9.6449**
Add: VAT RATE	Generation	P/KWH	0.5402	0.5402	0.5402	0.5402	0.5402	0.5402
	System Loss	P/KWH	0.0605	0.0605	0.0605	0.0605	0.0605	0.0605
	Transmission	P/KWH	0.1497	0.1497	0.1497	0.1497	0.1497	0.1497
	Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
	Others	P/KWH	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
	Total Vat	P/KWH	1.1340	0.9533	0.9533	0.9533	0.9533	0.9533
Rate per kilowatt hour			**12.2842**	**10.5982**	**10.5982**	**10.5982**	**10.5982**	**10.5982**

Preapared by

YVETTE S. ASTRERA
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Approved by:

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General Manager

POWER RATE CHARGES FOR QUEZELCO II's END-USER IN POLILLO

ERC APROVED JANUARY 11, 2010

FOR NOVEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	7.2853	7.2853		7.2853	7.2853	7.2853
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5256	0.5256		0.5256	0.5256	0.5256
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0002	0.0002		0.0002	0.0002	0.0002
Power Act Reduction	P/KWH						
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsidy	P/KWH	0.0006	0.0006		0.0006	0.0006	0.0006
Total		16.25180	81.68640	0.0000	81.68640	81.68640	81.68640
Less: Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Sub-Total		**11.2518**	**9.7464**		**9.7464**	**9.7464**	**9.7464**
Add: VAT Rate Generation	P/KWH	0.8735	0.8735		0.8735	0.8735	0.8735
System Loss	P/KWH	0.0630	0.0630		0.0630	0.0630	0.0630
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3835	0.2028		0.2028	0.2028	0.2028
Others		0.0001	0.0001	0.0000	0.0001	0.0001	0.0001
Total Vat		1.3201	1.1394		1.1394	1.1394	1.1394
Rate per kilowatt hour		**12.5719**	**10.8858**		**10.8858**	**10.8858**	**10.8858**

Preapared by

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN PATNANUNGAN
ERC APROVED JANUARY 11, 2010

FOR NOVEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4636	6.4636		6.4636	6.4636	6.4636
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4365	0.4365		0.4365	0.4365	0.4365
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0002	0.0002		0.0002	0.0002	0.0002
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0006	0.0006		0.0006	0.0006	0.0006
Total		15.0410	80.7756	0.0000	80.7756	80.7756	80.7756
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.0410**	**8.8356**		**8.8356**	**8.8356**	**8.8356**
Add: VAT Rate Generation	P/KWH	0.7452	0.7452		0.7452	0.7452	0.7452
System Loss	P/KWH	0.0504	0.0504		0.0504	0.0504	0.0504
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001		0.0001	0.0001	0.0001
Total Vat		1.1432	0.9985		0.9985	0.9985	0.9985
Rate per kilowatt hour		**11.1842**	**9.8341**		**9.8341**	**9.8341**	**9.8341**

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POWER RATE CHARGES FOR QUEZELCO II's END-USER IN JOMALIG
ERC APROVED JANUARY 11, 2010

FOR NOVEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.4620	6.4620		6.4620	6.4620	6.4620
Forex Adjustment Chrage	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577		1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.5190	0.5190		0.5190	0.5190	0.5190
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200		42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200		29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324		0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0002	0.0002		0.0002	0.0002	0.0002
Power Act Reduction	P/KWH	-0.3000					
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993		0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025		0.0025	0.0025	0.0025
NPC Stranded Contract Cost	P/KWH	0.0000	0.0000		0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428		0.0428	0.0428	0.0428
Senior Citizen Subsiy	P/KWH	0.0006	0.0006		0.0006	0.0006	0.0006
Total		15.1219	80.8565	0.0000	80.8565	80.8565	80.8565
Less:Fixed Rate		5.0000	71.9400		71.9400	71.9400	71.9400
Net of Fixed Rate		**10.1219**	**8.9165**		**8.9165**	**8.9165**	**8.9165**
Add: VAT Rate Generation	P/KWH	0.7582	0.7582		0.7582	0.7582	0.7582
System Loss	P/KWH	0.0609	0.0609		0.0609	0.0609	0.0609
Transmission	P/KWH	0.0000	0.0000		0	0	0
Distribution	P/KWH	0.3475	0.2028		0.2028	0.2028	0.2028
Others	P/KWH	0.0001	0.0001		0.0001	0.0001	0.0001
Total Vat		1.1667	1.0220		1.0220	1.0220	1.0220
Rate per kilowatt hour		**11.2886**	**9.9385**		**9.9385**	**9.9385**	**9.9385**

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R RATE CHARGES FOR QUEZELCO II's END-USER IN SITIO KAMAGONG AND LITTLE BAGUIO

ERC APROVED JANUARY 11, 2010

FOR NOVEMBER BILLING		LOW VOLTAGE					
		RESIDENTIAL	COMMERCIAL	INDUSTRIAL	WATER SYSTEM	PB	STL
Generation Charges:							
Generation System Charge	P/KWH	6.0848	6.0848	6.0848	6.0848	6.0848	6.0848
Franchise & Benefits to Host Communities Charge	P/KWH						
Forex Adjustment Chrage	P/KWH						
Transmission Charge:							
Demand Charge	P/KWH						
Transmission System Charge	P/KWH						
Distribution Charge							
Demand Charge	P/KWH						
Distribution System Charge	P/KWH	1.0557	1.1577	1.1577	1.1577	1.1577	1.1577
System Loss Charge	P/KWH	0.4132	0.4132	0.4132	0.4132	0.4132	0.4132
Supply Charge							
Retail Customer Charge	PhP/Cust/Mo.	0.0000	42.8200	42.8200	42.8200	42.8200	42.8200
Supply System Charge	P/KWH	1.0282					
Metering Charges							
Per Meter Per Month	PhP/Meter/Mo.	5.0000	29.1200	29.1200	29.1200	29.1200	29.1200
Per Kwh	P/KWH	0.5792					
RFSC	P/KWH	0.5324	0.5324	0.5324	0.5324	0.5324	0.5324
Lifeline Rate (Discount) Subsisdy	P/KWH	0.0002	0.0002	0.0002	0.0002	0.0002	0.0002
Universal Charges							
Missionary Electrification	P/KWH	0.1993	0.1993	0.1993	0.1993	0.1993	0.1993
Environmental Charge	P/KWH	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
NPC Stranded Cost	P/KWH	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NPC Stranded Debt	P/KWH	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
FIT-ALL	P/KWH	0.1189	0.1189	0.1189	0.1189	0.1189	0.1189
Senior Citizen Subsiy	P/KWH	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006
Total		15.0578	80.4924	80.4924	80.4924	80.4924	80.4924
Less:Fixed Rate		5.0000	71.9400	71.9400	71.9400	71.9400	71.9400
Sub-total		**10.0578**	**8.5524**	**8.5524**	**8.5524**	**8.5524**	**8.5524**
Add: VAT Rate Generation	P/KWH	0.9899	0.9899	0.9899	0.9899	0.9899	0.9899
System Loss	P/KWH	0.0672	0.0672	0.0672	0.0672	0.0672	0.0672
Transmission	P/KWH						
Distribution	P/KWH	0.3835	0.2028	0.2028	0.2028	0.2028	0.2028
Others		0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Total Vat		1.4407	1.2600	1.2600	1.2600	1.2600	1.2600
Rate per kilowatt hour		**11.4985**	**9.8124**	**9.8124**	**9.8124**	**9.8124**	**9.8124**

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